



FAMILIRISATION PROGRAMME OF INDEPENDENT DIRECTORS

OF

IIFL WEALTH MANAGEMENT LIMITED

FAMILIARIZATION PROGRAMMES FOR INDEPENDENT DIRECTORS

Introduction

As per the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has to familiarize its independent directors with their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc., through various programmes.

Overview of the Familiarisation process

All Independent Directors are made aware and updated about their roles, functions, rights, duties and responsibilities in the Company. Independent Directors are provided with the information about the Company, Memorandum and Articles of Association, Annual Reports, recent Media Releases etc. The appointment letter issued to Independent Directors, *inter alia*, sets out the expectation of the Board from the directors, their roles, duties and responsibilities that come with the appointment as a director of the Company.

Independent Directors are provided with the necessary documents, reports and internal policies to enable them to familiarize with the Company's procedures and practices.

On a quarterly basis, presentations are made at the Board and Board Committee Meetings, on business, operations and performance updates of the Company and the group, important developments in the group subsidiaries, relevant statutory and regulatory changes applicable to the Company and the group, update on important legal matters pertaining to the Company and the group, etc.

Each director of the Company has complete access to relevant information relating to the Company and the Group. Independent Directors have the freedom to interact with the Company's officials. The Directors are given all the documents / information sought by them from time to time for enabling good and complete understanding of the Company, its various operations and the industry segments in which the Company operates.

Continuous familiarization to directors;

The Company will follow a structured orientation programme for the Independent Directors to understand and get updated on the business and operations of the Company on a continuous basis. The familiarisation module shall *inter-alia*, include regular inputs on strategy and business model of the Company, budgeting and planning, performance of various business verticals, statutory reporting including Internal Audit Reports, SEBI Audit Reports and compliance related certifications and overview of business of subsidiaries on an on-going basis through the Chairman/ Managing Director/Chief Financial Officer and the Senior Managerial Personnel. The Company will also provide



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an opportunity to the Independent Directors to interact with the senior leadership team of the Company and help them to understand the Company's strategy, business model, operations, service and product offerings, markets, organisation structure, facilities and risk management and such other areas..