

Date: April 02, 2019

То,
The Manager
Listing Department
Debt Market
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai- 400001.

Scrip Code of Debt: 958573

Dear Sirs / Madam,

Subject: Compliance Certificate - Regulation 7 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

As per the requirement of Regulation 7 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that activities in relation to electronic debenture transfer facility are maintained during the period 01/10/2018 to 31/03/2019 (both days inclusive) by the Company's Registrar and Share Transfer Agent, viz., Link Intime India Private Limited, which is registered as Registrar & Share Transfer Agent in Category - I with the Securities and Exchange Board of India vide Registration Number : INR000004058 **Date :** 15/07/2014)

Thanking you,

Yours truly,

For IIFL Alternate Asset Advisors Limited	For Link Intime India Private Limited	
Name : Chinmay Joshi Designation: Compliance Officer	Mr. Ganesh Jadhav Associate Vice President - Depository Operations	MUMBAI FT

HFL ALTERNATE ASSET ADVISORS LIMITED

Corporate & Registered Office: IIFL Centre, Kamala City, Senapati Bapat Marg, Lower Parel West, Mumbaí – 400 013 Tel: (91-22) 3958 5600 | Fax: (91-22) 4646 4706

(An IIFL Group Company)