

## **IIFL Wealth & Asset Management elevates Mr. Anirudha Taparia and Mr. Anup Maheshwari as co-founders**

**Mumbai, 11 October, 2022:** IIFL Wealth & Asset Management announced the appointment of Mr. Anirudha Taparia and Mr. Anup Maheshwari as Co-Founders. While Anirudha is now designated as Co-Founder of the wealth business, Anup is Co-Founder of the asset management business.

Anirudha has been with IIFL Wealth since 2012 and has more than two decades of experience in financial services. He has been instrumental in building IIFL Wealth's business across the globe and will continue to play an active role as Board member on the Board of IIFL Wealth Distribution Services Limited, a subsidiary of IIFL Wealth Management Ltd.

Anup has more than 25 years of work experience in the financial services sector. He joined IIFL Asset Management in 2018 and continues to identify innovative strategies to enhance overall quality of the investment process framework. He will remain focused on building and maintaining high-performing teams, to grow the asset management business.

**Mr. Karan Bhagat, Founder, MD & CEO, IIFL Wealth & Asset Management**, commenting on the appointments said, "Anirudha and Anup, epitomise our company's entrepreneurial culture and have been instrumental in aligning the interests of our clients, stakeholders, and team. Our industry has immense growth potential and their domain depth, effective leadership skills, and strong connect with the industry, will ensure that IIFL Wealth & Asset Management not only maintains its leadership position in the industry but continues to be an orchestrator of positive change."

Commenting on the elevation, **Mr. Anirudha Taparia, Co-Founder & Joint CEO, IIFL Wealth**, said, "It has been a privilege to contribute to the success of IIFL Wealth & Asset Management, which today manages over US\$40 billion in assets under management. Over the years, we have carved a niche for ourselves in the wealth management space in India and emerged as the leading wealth and alternatives asset management company with a market cap of more than US\$2 billion, besides being an employer of choice for talent."

**Mr. Anup Maheshwari, Co-Founder & CIO, IIFL Asset Management**, said, "It is heartening to be named as a co-founder in the business founded by Karan Bhagat and Yatin Shah. This shows how dynamic the entrepreneurship culture of the company is. We are fortunate to be part of an industry that has a long runway for growth. As a co-founder, I have an even greater responsibility towards our stakeholders and I look forward to the exciting journey ahead for the firm."

"Today, the contours of the wealth management industry are changing as a host of factors influence how wealth is being created. I look forward to further building high-performing teams, to effectively establish and grow our firm's wealth business in India and expand further into global markets," Anirudha added.

## About IIFL Wealth & Asset Management

IIFL Wealth & Asset Management (IIFL WAM) is one of the leading wealth and alternates-focused asset management companies in India. IIFL WAM is the investment and financial advisor to more than 6800 relevant families in the High Net Worth Individuals (HNI) and Ultra HNI segments, with aggregate assets of more than INR 314,500 crore under management.

IIFL Asset Management Limited (IIFL AMC), part of IIFL Wealth & Asset Management group, is an alternates-focused asset management firm. IIFL AMC manages an AUM of more than INR 55,000 crore across key strategies including listed equity, private equity, credit, and real estate. The sizeable and growing asset management business is the market leader in alternatives and is an important pillar of the IIFL Wealth & Asset Management group, growing independently but also synergistically. The AMC's differentiated product suite includes alternative investment funds (AIFs), portfolio management services (PMS) and mutual funds (MFs) spanning across asset classes of public and private equity, fixed income and real estate. IIFL AMC has been playing a pivotal role in the growth of the AIF industry in India.

IIFL WAM is one of the pioneers in the industry to bring about product innovations. The company has won more than 120 awards of repute since its inception in 2008, and its latest wins include the Best Domestic Bank and Wealth Manager award in India at WealthBriefing Asia Awards 2022 and Best for Wealth Transfer/Succession Planning at Asiamoney Private Banking Awards 2022. Earlier awards include the prestigious Best Investment Management Services and Best Innovative Technology Adoption awards for India in the Euromoney Private Banking and Wealth Management Survey 2021. At the Global Private Banking Innovation Awards 2021, it has received awards in categories such as the Most Innovative Wealth Management Service, Outstanding Estate Planning Advisory and Themed Investment Proposition.

Headquartered in Mumbai, IIFL Wealth & Asset Management has more than 900 employees and a presence in 5 major global financial hubs and 24 locations in India.

---

Media contact:

**Anil Mascarenhas**

Executive Vice-President – Communications

**IIFL Wealth & Asset Management**

+91 9967576026 | [anil.mascarenhas@iiflw.com](mailto:anil.mascarenhas@iiflw.com)

Banali Banerjee / Chirag Garge

[banali.banerjee@adfactorspr.com](mailto:banali.banerjee@adfactorspr.com) / [chirag.garge@adfactorspr.com](mailto:chirag.garge@adfactorspr.com)

9769610385 / 8770961633