CIL: Sustainability of strong September numbers crucial

Low e-auction prices and ongoing coal block auctions weigh on sentiment

UJJVAL JAUHARI
New Delhi, 6 October

REPORT CARD

Some recovery expected in FY22 but more needed

	FY20	FY21E	FY22E
Production (MT)	602.2	560.0	599.0
Sales (MT)	581.8	546.9	599.2
FSA volumes (MT)	501.0	452.4	500.0
E-auction (MT)	65.4	82.6	70.1
FSA realisations (₹/tonne)	1,538.0	1,472.9	1,504.3
E-auction premium (%)	41.6	14.2	23.2
Ebitda (₹/tonne)	472.1	341.9	391.8

E: estimates MT: million tonnes; FSA: fuel supply agreement
Ebitda: earnings before interest, tax, depreciation and amortisation
Source: Edelweiss Securities

The 31-per cent growth in despatches for September should have given Coal India's (CIL's) investors a reason enough to cheer. But it has failed to lift sentiment for the stock, which has been on a downtrend for the past one year and had hit a 52-week low on September 30. Although it gained more than 1 per cent on Monday, it was down 1.4 per cent on Tuesday. So, what is worrying the Street?

The strong growth in September despatches brings some relief to CIL, which has seen continuous pressure on sales during the current year impacted by the Covid-19 pandemic. However, even after strong September numbers, the cumulative sales volume for the first six months of 2020-21 (FY21) is down 7.6 per cent year-on-year (YoY). Moreover, the surge in September comes on the low base of last year. September 2019 sales had seen the impact of high rainfall as well as law and order issues.

Moreover, the coal-based power generation is trending higher. This has pushed up CIL's coal offtake to thermal plants by 5 per cent month-on-month in September, according to analysts' data. Since this is on a low base, all eyes will be on volume trajectory in the coming months.

The volume growth has been a key concern of the Street. While despatches during the first six months of FY21 have been weak, despatches in 2019-20, too, had declined 4.3 per cent over the previous year. Not only has CIL's sales volume performance disappointed, there are increasing concerns on rising competition from private players.

On the one hand, coal block auctions can lead to competition setting in for CIL. On the other, it also means many of its customers vying coal blocks in these auctions may over a period of time have their own supplies from captive mines. After a few years (that may be required for mine development and ramping up production by private players), CIL's monopoly in the domestic arena may end.

While despatches during the first six months of FY21 have been weak, despatches in 2019-20, too, had declined 4.3 per cent over the previous year

Additional concerns prevail on rising renewable power capacities and simultaneously, fewer new thermal plants. This can impact CIL's future volume outlook.

While the company is addressing concerns and targeting import substitution, the benefits are yet to accrue. Therefore, the Street will be watchful on the success of such initiatives. Analysts say gains can accrue if CIL is able to capture even half the quantity of coal being imported into India.

Meanwhile, there is pressure on realisations too, especially of coal e-auction. International coal prices are down significantly and this, in turn, puts pressure on more profitable e-auction volumes, which fetch market-determined prices.

The e-auction premiums (over and above the notified price) have regularly declined. Analysts say even though the company sells most of its produce under the fuel supply agreement, where the supply price does not change much, e-auctions contribute to a third of CIL's profitability. The e-auction realisations during the June quarter had plunged 24 per cent YoY to ₹2,105 per tonne, and analysts anticipate more pressure in the September quarter.

Due to weak volumes and realisations, pressure on profit, too, has increased and is keeping investors anxious with regard to dividend yield.

"If profits decline, how will CIL be able to maintain good dividend yield?" asks Rupesh Sankhe at Elara Capital. Sankhe says with multiple concerns on volume growth and rising competition, the stock is not able to command the price-to-earnings multiples as witnessed earlier.

Though Sankhe, like most analysts, is positive on the stock looking at cheap valuations and expectations of demand improvement, the sentiment can improve only if CIL's volumes start growing, which, in turn, can help drive e-auction premiums and its profit. Till then, not much upside may be seen in the stock, as investors will be exploring other investment options in the market, says an analyst at a domestic brokerage.

Fundraising jumped 64% to ₹1.1 trillion in August

PRESS TRUST OF INDIA
New Delhi, 6 October

Companies garnered more than ₹1 trillion from the capital markets in August, a surge of 64 per cent from the preceding month, with private placement of debt instruments emerging as the most preferred route for financing business needs.

The funds have been mopped-up mainly for business expansion plans, loan repayments and working capital requirements.

According to data available with the markets regulator Sebi, companies raised ₹1.1 trillion in August, as against ₹66,915 crore in July 2020 by way of issuing equity and debt securities.

As much as ₹58,419 crore was mopped up from private placement of debt securities and ₹45,471 crore through private placement of equity, which include qualified institutional placement (QIP) and preferential allotment routes.

A total of ₹42,725 crore and ₹2,746 crore were raised through QIP and issuance of shares on preferential allotment basis, respectively.

In comparison, corporates had mobilised just ₹2,882 crore from private placement of equities in July.

When it comes to raising funds through public issuance in August, ₹6,096 crore was raised through rights issue and ₹11.5 crore by SMEs' initial share-sales.

There was no public issue of corporate bonds in the month of August 2020. However, during July 2020, there was one public issue of corporate bonds amounting to ₹160 crore, the data showed.

Lower TCS rate on funds remitted for education

Higher rate will be levied if PAN isn't furnished

BINDISHA SARANG

A new income-tax (I-T) rule on foreign exchange transactions came into effect from October 1. The Government of India, through the Finance Act, 2020, inducted new provisions, enabling levy of 5 per cent tax collected at source (TCS) on foreign remittances above ₹7 lakh in a financial year.

This new sub-section (1G) in Section 206C provides for levy of TCS on foreign remittances under the liberalised remittance scheme (LRS). TCS will be collected unless tax has already been deducted at source (TDS) on that amount.

YOUR MONEY

This provision has been imposed on foreign visits for two reasons.

Says Suresh Surana, founder, RSM India: "It will enable the government to keep close tabs on the amount remitted to a foreign jurisdiction." It will also prevent tax evasion. A businessman may not file returns, but goes on a foreign tour every year with his family.

Adds Surana: "It may bring such people into the tax net who incur huge expenditure on foreign travel, but do not file tax return, or pay I-T that is not commensurate with the expenses they incur on foreign travel."

Foreign tours

The tax shall be collected on the amount or aggregate of the amount in excess of ₹7 lakh if the remittance is made for any purpose other than for the purchase of an overseas tour package. If the remittance is made for the purchase of an overseas tour package, then the threshold limit of ₹7 lakh shall not apply, and tax shall be collected on the total amount remitted.

If a person does not furnish his permanent account number (PAN), then TCS will be collected at the rate of 10 per cent.

Says Vivek Jalan, partner at Tax Connect Advisory Services: "If a person makes remittance under LRS and in the same financial year, purchases an overseas tour package, will the limit of ₹7 lakh be subsumed if foreign currency is purchased for the overseas tour package? The answer is 'no'; the limit shall not be subsumed."

HOW WILL TCS BE APPLIED

₹ 10,00,000
Amount remitted abroad*

₹ 7,00,000
TCS applicable on the amount in excess of

₹ 3,00,000
TCS will be applicable on
(₹ 15,000 TCS at 5%)

*Other than for the purchase of overseas tour package
Source: Websites

Study overseas

For students planning to go abroad for studies and have taken an education loan from a financial institution, the rate of TCS shall be 0.5 per cent on the amount exceeding ₹7 lakh. The amount being remitted should have been sourced from an education loan as defined in Section 80E. If the person does not furnish his PAN, TCS shall be collected at the rate of 5 per cent.

Says Rana: "The government has fixed the TCS rate at 0.5 per cent to help students in case of educational remittances, so as to not make a big dent in their finances."

If money is remitted under LRS for any other purpose, TCS will be collected at 5 per cent if the person furnishes his PAN, and at 10 per cent if he does not.

Any TCS paid will reflect in Form 26AS and credit for it can be claimed while filing the tax return. If there is no tax liability, the sum can be collected as refund.

Finally, as Kapil Rana, founder and chairman, HostBooks, advises: "People should be ready with all the evidence and proof of source of funds, and purpose of travel to avoid tax litigation."

State Bank of India

शाखा:- एसएआरबी ठाणे (११६९७):- १ला मजला, केरोम, प्लॉट क्र. ११२, सर्कल रोड नं. २२, वागळे इंडस्ट्रीयल इस्टेट, ठाणे (प.)-४०० ६०४
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लँडलाईन नं. (ऑफिस):- ०२२-२५८०६६९१

शुद्धिपत्र

कर्जदार श्री. प्रताप विठ्ठल चव्हाण आणि सौ. वनिता प्रताप चव्हाण यांच्या संदर्भात १६.०९.२०२० रोजी ह्या वर्तमानपत्रांत प्रकाशित झालेल्या आमच्या विक्री सूचनेच्या कृपया संदर्भ घ्यावा, **कृपा करून ई-लिलावाची तारीख २२.१०.२०२०** ऐवजी **२६.१०.२०२०** अशी वाचावी. अन्य तपशील आहेत तसेच राहतील.

सही/-
प्राधिकृत अधिकारी

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Tapasya CHS Ltd.
Place: Mumbai Date : 07/10/2020

जाहीर नोटीस

सर्व लोकांस कळविण्यांत येते की, गांव मौजे खडकी बु. तालुका भिवंडी, जिल्हा ठाणे येथील सर्व्हे नं. ४५ हिस्सा नं. २, क्षेत्र हे. आर. ०-५९-४० + पो. ख. हे. आर. ०-१२-०, आकार रु. पै. ८-२५ ह्यापैकी हे. आर. ०-४१-०० जमीन मिळकत श्री. रमेश यशवंत म्हात्रे, व इतर ह्यांचे मालकी कब्जेवहिवाटीची व उपभोगाची असून सदर हे आर. ०-४१-०० जमीन मिळकत त्यांचेकडून आमचे अशिलांनी कायम विकत घेण्याचे ठरवलेले आहे. तरी सदर जमिन मिळकतीवर कुणाही इसमाचा अथवा संस्थेचा वारसाहक्क, अधिकार, विक्री, हितसंबंध, दावा, गहाण, दान, तारण, भाडेपट्टा इत्यादी असेल तर त्यांनी सदर नोटीस प्रसिद्ध झाल्यानंतर १४ दिवसांचे आत निम्नस्वाक्षरीकाराच्या इंडस्इंड बँकेच्या समोर, गोखिवरे, वसई पूर्व, ता. वसई जि. पालघर ह्या पत्त्यावर लेखी कळवावे अन्यथा कुणाचाही तसा हक्क हितसंबंध नाही असे समजून व्यवहार पूर्ण केला जाईल ह्यांची कृपया नोंद घ्यावी.

अॅड. राकेश नाना भोईर

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Bank of India **BOI**
कांदिवली शाखा
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दूरध्वनी : २८०५४७९४, (टेली फॅक्स), २८०५३६९९, २८६४९९६७, २८६१९४०२
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सं.: केडीव्ही/सीआर/२०२०-२१/४९/१२२ दिनांक : २४.०९.२०२०

रजि. ए. डी./कुरियर

प्रति,
मे. मिरंग इंजिनियरींग कंपनी,
१०१, देव रेसिडेन्सी, १ ला मजला, नवयुग सोसायटी, जेव्हीपीडी स्कीम, विलेपार्ले (प), मुंबई - ४०००५६.

भागीदार :
१. श्री. मनोज सी. पटेल उर्फ मनहर सी पटेल
२. श्री. मिरंग मनहर पटेल
३. सौ. मिना मनहर पटेल
(सर्वासाठी पत्ता)
१०१, देव रेसिडेन्सी, प्लॉट क्र. ९, नवयुग सोसायटी, जेव्हीपीडी स्कीम, ४ था रोड, विले पार्ले (पश्चिम), मुंबई - ४०००५६.

सं. : सिक्युरिटायझेशन अँड रिकन्स्ट्रक्शन ऑफ फायनान्शियल अॅसेट्स अँड एन्फोर्समेंट ऑफ सिक्युरिटी इंटरेस्ट अॅक्ट, २००२ च्या कलम १३(२) अन्वये सूचना

१. तुमच्याद्वारे केलेल्या विनंतीवरुन तुम्हाला बँकेने रु. १४१.०० लाख च्या एकूण रकमेच्या विविध पत मर्यादा मंजूर केल्या. आम्ही येथे खाली आमच्याकडून मंजूर केलेले पत सुविधा ह्या सूचनेच्या तारखेस मुद्दल आणि उपार्जित थकबाकी रकमेचे तपशील देत आहोत :-

सुविधेचे स्वरुप	मंजूर मर्यादा	उर्वरित थकबाकी
i) कॅश क्रेडिट	रु. १२०,००,०००/-	रु. १,०९,४९,२७५.४३
ii) टर्म लोन	रु. २१,००,०००/-	रु. ५,२५,०००.००
न लावलेले व्याज (३०.०६.२०२० रोजी)		रु. २१,१९,२८८.०७
एकूण -		रु. १,३५,९३,५६३.५०

एकूण थकबाकी : रु. १,३५,९३,५६३.५०

२. बँकेने दिलेल्या उपरोक्त पत सुविधा खालील मत्ता/तारणांनी सुरक्षित केल्या आहेत. (बँकेकडे भारग्रस्त मिळकती/मत्तांचे तपशील) :-

i) श्री. मनहर पटेल यांच्या नावातील प्लॉट क्र. ११६/१, जीआयडीसी, फेज – II, नर्मदा नगर, भरुच, गुजरात – ३९२०१५ चे समन्याची गहाण.

ii) प्लॉट क्र. ११६/१, फेज–II, नर्मदा नगर, भरुच, गुजरात – ३९२०१५ येथे स्थित प्लांट आणि मशिनरीचे जंगमगहाण.

३. तुम्ही सदर पत सुविधा अंतर्गत तुम्ही बँकेला देय परतफेड करण्यात कसूर केल्याने, आम्ही तुमचे खाते रिझर्व्ह बँक ऑफ इंडियाने जारी केलेल्या निर्देश व मार्गदर्शनप्रमाणे **३१.०३.२०१९** रोजी नॉन–परफॉर्मिंग अॅसेट्स म्हणून वर्गीकृत केले.

४. वरील कारणांमुळे याद्वारे आम्ही तुम्हाला वरील अॅक्टच्या कलम १३(२) अन्वये सूचना जारी करून ह्या सूचनेच्या तारखेपासून ६० दिवसांच्या कालावधीत **रु. १,३५,९३,५६३.५०** (३०.०६.२०२० पर्यंतची संविदात्मक थकबाकी) त्यावरील प्रदानापर्यंत मासिक आधारे पुढील व्याज व बँकेला आलेला सर्व खर्च, आकार व परिव्यय यासह एकत्रित रक्कम अदा करुन तुमचे सर्व दायित्व निभावण्यास सांगत आहोत. कसूर केल्यास कृपया ध्यानात ठेवावे की, आम्ही वर वर्णन केलेल्या तारण मत्तांविरुद्ध सिक्युरिटायझेशन अँड रिकन्स्ट्रक्शन ऑफ फायनान्शिअल अॅसेट्स अँड एन्फोर्समेंट ऑफ सिक्युरिटी इंटरेस्ट अॅक्ट, २००२ च्या कलम १३ अंतर्गत बँकेला प्राप्त असलेल्या अधिकारांचा वापर करू व त्याच्या खर्च आणि परिणामांची जोखीम सर्वस्वी तुमची असेल.

५. आम्ही जेव्हा उपरोक्त कालावधीत परतफेड आणि तारण मत्तांचे विमोचन होईपर्यंत प्रयोज्य दराने व्याज, बँकेला आलेले सर्व खर्च, आकार आणि परिव्यय यासह एकत्रित बँकेची संपूर्ण थकबाकीचे प्रदान करुन तुमचे दायित्व निभावण्यास तुम्हाला सांगत आहोत, कृपया महत्त्वाची गोष्ट ध्यानात ठेवावी की, सरफैसी अॅक्टच्या कलम १३(८) प्रमाणे, तारण मत्तांचे विमोचन करण्याचा अधिकार, तुम्हाला केवळ, तारण मत्तांचे भाडेपट्टा, अभिहस्तांकन किंवा विक्रीद्वारे हस्तांतरण करण्यासाठी खाजगी कराराने किंवा जनतेकडून दरपत्रके किंवा निविदा मागवून किंवा जाहीर लिलावासाठीची सूचना प्रकाशित होण्याच्या तारखेपर्यंतच उपलब्ध असेल.

६. वर वर्णन केलेल्या अधिकारांचा वापर करुन रोकड केलेल्या रकमेतून प्रथम आम्हाला आलेला सर्व खर्च, आकार व परिव्यय आणि/किंवा त्याच्याशी निगडित कोणताही खर्च भागवला जाईल आणि नंतर वर वर्णन केलेल्याप्रमाणे ह्या सूचनेच्या तारखेपासून वसुलीच्या तारखेपर्यंत संविदात्मक दराने व्याजासह बँकेची येणे थकबाकी भागवण्यात येईल आणि बँकेची संपूर्ण येणे (कर्जदार किंवा जामीनदार म्हणून बँकेला तुमच्याकडून येणे असलेल्या अन्य कोणत्याही थकबाकीसह) रक्कम वसूल केल्यानंतर कोणतीही रक्कम शिल्लक राहिल्यास तुम्हाला प्रदान केली जाईल.

७. तारण मत्ताविरुद्ध सदर अधिकार वापरुन रोकड केलेल्या रकमेतून सदर थकबाकी संपूर्ण न भरल्यास, आम्ही तुमच्याकडून सर्व खर्च, इ. सह उर्वरित रक्कम वसूल करण्याकरिता तुमच्या अन्य मत्ता व तुमच्याविरुद्ध कर्ज वसुली न्यायाधिकरण/न्यायालयासमोर कायदेशीर/वसुली कारवाई दाखल करण्याचे आमचे अधिकार राखून ठेवत आहोत.

८. कृपया ध्यानात ठेवावे की, उपरोक्त अॅक्टच्या पोट–कलम (१३) नुसार, ह्या सूचनेच्या प्राप्तीपश्चात, तुम्हाला ह्या सूचनेत उल्लेख केलेल्या कोणत्याही तारण मत्तेचे विक्री, भाडेपट्टा, परवाना, बक्षीस, गहाण किंवा अन्य प्रकारे भार निर्माण किंवा हस्तांतरण करण्यास मज्जाव करण्यात येत आहे.

९. ही सूचना जारी करण्याशी आणि उपरोक्त कलम १३ अंतर्गत अधिकारांचा वापर करण्याकरिता निम्नस्वाक्षरीकार बँकेचे रितसर प्राधिकृत अधिकारी आहेत.

१०. हे सांगणे जरूरी नाही की, बँकेला उपलब्ध असलेल्या अन्य कोणत्याही अधिकार किंवा उपायांना बाधा न आणता ही सूचना तुम्हाला दिली आहे.

तुमचे विश्वासू,
सही/-
(ए. के. सिन्हा)
चीफ मॅनेजर
(प्राधिकृत अधिकारी)

ठिकाण : मुंबई
दिनांक : २४.०९.२०२०

The Mogaveera Co-operative Bank Ltd.

नोंदणी. आणि प्रशासकीय कार्यालय :
५ वा मजला, मोगावीरा भवन, एम.व्ही.एम. एज्युकेशनल कॅम्पस मार्ग, वीरा देसाई रोडलगत, अंधेरी (पश्चिम), मुंबई–४०० ०५८

मागणी सूचना

दी मोगावीरा को–ऑपरेटिव्ह बँक लि. च्या प्राधिकृत अधिकाऱ्यांनी खालील तपशिलानुसार सदर सूचना जारी केल्याच्या तारखेपासून ६० दिवसांत थकबाकी रकमेची मागणी करण्यासाठी खालील नमूद कर्जदार/हमीदारांना सरफैसी अॅक्ट २००२ च्या कलम १३(२) च्या अनुपालनामध्ये मागणी सूचना जारी केलेली आहे. सूचनेचे सदर प्रकाशन हे खालील कर्जदार आणि हमीदारांच्या माहितीसाठी करण्यात येत आहे.

अ. क्र.	कर्जदार/ हमीदारांचे नाव	मागणी सूचना तारीख आणि थकबाकी रक्कम	स्थावर मिळकतीचे वर्णन आणि तारण मत्तेचे मालक
१. २.	श्रीम. निशात फातिमा फजल अब्बास खान श्री. फजल अब्बास हैदर ई करार खान –कर्जदार	०१/१०/२०२० आणि रु. ५८,८१,६४१.०० (३१/०८/२०२० रोजीस)	श्रीम. निशात फातिमा फजल अब्बास खान– फ्लॅट क्र. ००३, तळमजला, ए विंग, ऑर्किड स्प्रिंग्स, कुर्ला (पश्चिम), मुंबई–४०० ०७०
१. २.	श्री. नवीन गंगारेड्डी सलदे श्री. गुफरान अहमद अब्दुल अलि अझिझ –हमीदार		

कर्जदार/हमीदार यांना याद्वारे कळविण्यात येते की, जर सदर सूचना प्रसिद्धी तारखेपासून ६० दिवसांत वरील नमूद रक्कम चुकती केली नाही तर बँकेचे प्राधिकृत अधिकारी सरफैसी अॅक्टच्या तरतुदींन्वये वरील नमूद तारण मिळकत/तारण मत्तेचा कब्जा घेतील आणि त्यानंतर लिलाव करतील.

कर्जदार/हमीदार यांना बँकेची लेखी पूर्व सहमती प्राप्त केल्याशिवाय वरील नमूद तारण मत्ता विक्री, भाडेपट्टा किंवा अन्य मार्गाने हस्तांतर करण्यासाठी सरफैसी अॅक्टच्या कलम १३(१३) अन्वये प्रतिबंध सुद्धा करण्यात येत आहे. सरफैसी अॅक्ट, २००२ च्या कलम १३ (२) च्या सूचनेनुसार ही जाहीर सूचना आहे.

कर्जदार/हमीदार यांना कोणत्याही कामकाजाच्या दिवशी निम्नस्वाक्षरीकारांकडून कलम १३(२) अन्वये मूळ सूचना प्राप्त करण्याचा सल्ला देण्यात येत आहे.

दिनांक : ०६.१०.२०२० **श्री. नारायण जी. मेंडन**
ठिकाण : मुंबई **मुख्य व्यवस्थापक आणि प्राधिकृत अधिकारी**

Public Notice

NOTICE is hereby given that my client has agreed to purchase/ acquire from 1) MS. YAMINI GAWANDE, AGE- 49 YEARS, INDIAN CITIZEN , 2) MR. ANANT GAWANDE AGE- 53 YEARS, INDIAN CITIZEN, the undermentioned property, free from any encumbrance, charge, lien, claim, right or any other interest of whatsoever nature of any one over the same save and except the loan from Axis Bank. If any person or institutions claim to have any charge, encumbrance,right, interest or entitlement save and except what is mentioned hereinabove,of whatsoever nature over the said property they should make known the same in writing to the undersigned at 205, Dalamal Chambers, 29, New Marine Lines,Mumbai 400 020, within 15 days from the date of publication of this notice,failing which the transaction shall be completed without reference to any such claim, right, interest, charge, encumbrance or any other right or entitlement of whatsoever nature of any one save and except what is mentioned here in above.

DESCRIPTION OF PROPERTY
Apartmentbearing no.- 3401 admeasuring 311 sq.mts. Carpet area equivalent to 3355 square feet of carpet area orthereabouts(inclusive of area of the balconies)located on the 34 & 35 Duplex floor of the building known as "IndiabullsSky" bearing **C.S No- 882 admeasuring 4981.33** Sq.Mts. popularly known as Agency Compound situated between JagannathBhatankar Marg and Fitwala Road, Mumbai Zone number 12/90.

ADV KANCHAN TALREJA Advocate, Bombay High Court dt:7th Oct 2020

जाहीर सूचना

माझ्या अशील i) श्री. झमिर अहमद हुसैन बक्स, ii) श्री. अमिर हुसैन हुसैन बक्स आणि iii) श्री. नुर आलम झहिद हुसैन यांच्या वतीने याद्वारे सूचना देण्यात येते की, एक मेरी सेसिल पत्राओ, जे त्यांच्या रूम क्र. १९, १ला मजला, ६५०–६५२, मोहम्मद बक्स बिल्डिंग, प्लॉट क्र. ४१, एन.एम. जोशी मार्ग, भायखळा रेल्वे स्टेशन समोर, भायखळा (पश्चिम), मुंबई–४०० ०२७ आणि भायखळा विभागाच्या धारक सी.एस. क्र. २०९० चे भाडेकरू होते (यानंतर सदर रूम क्र. १९ असा उल्लेख) ज्यांचे २४.०५.२०११ रोजीस निधन झाले आणि त्यापासून कोणीही सदर रूम क्र. १९ च्या कुळवहिवाट हक्काचा दावा केलेला नाही आहे.

सर्व व्यक्तींना सदर रूम क्र. १९ आणि/किंवा त्यांच्या भाडेकरू हक्कामध्ये हितसंबंधाचा दावा जसे की, वारसा, विक्री, बक्षीस, भाडेपट्टा, वारसाहक्क, अदलाबदल, शेअर, हक्क, हितसंबंध, गहाण, जंगमगहाण, प्रभार, धारणाधिकार, विश्वस्त, सुविधाधिकार, जप्ती किंवा अन्यकाही इ. याद्वारे लिखित मला खालील पत्त्यावर या तारखेपासून १४ दिवसांच्या आत पूरक कागदोपत्री पुराव्यासह कळविणे आवश्यक आहे, कसूर केल्यास, माझे अशील योग्य ती पावले उचलतील आणि या बाबी म्हाडाच्या लक्षात आणुन देतील आणि भविष्यात कोणाचेही दावे ग्राह्य धरले जाणार नाही.

श्री. श्रवण एम. व्यास,
रूम क्र. ३१७, ३रा मजला,
गोल्ड मोहुर बिल्डिंग,
१७४, प्रिंसेस स्ट्रिट,
मुंबई ४०० ००२

दिनांक: ०७.१०.२०२०
ठिकाण: मुंबई

IIFL WEALTH

आयआयएफएल वेल्थ मॅनेजमेंट लिमिटेड

सीआयएन: यु७४१४०एमएच२००८पीएलसी१७७८८४
नोंदणीकृत कार्यालय: आय आय एफ एल सेंटर, कमला सिटी, सेनापती बापट मार्ग, लोअर परेल (प), मुंबई(महा)–४०००१३
दू:(९१–२२) ४८७६५६०० फॅक्स: (९१–२२) ४८७५ ५६०६
ईमेल: secretarial@iiflw.com संकेतस्थळ: www.iiflwealth.com

सार्वजनिक सुचना

सेबी (लिस्टिंग ओब्लिगेशन्स अॅन्ड डिसक्लोजर रेक्वायरमेंट) अनुसूची २०१५ च्या अनुषंगाने असे सूचित करण्यात येत आहे की, कंपनीच्या संचालक मंडळाची सभा बुधवार २८ ऑक्टोबर, २०२० ला आयोजित केली जाणार असून, ह्यात ३० सप्टेंबर रोजी समाप्त झालेल्या द्विमाहि व सामाहीचे स्वतंत्र (स्टॅण्डलोन) व एकत्रित (कंसोलिडेटेड) लेखाबाह्य वित्तीय निकाल मंजुरीसाठी विचारार्थ घेतले जातील.

ही माहिती कंपनीच्या www.iiflwealth.com या संकेतस्थळावर देखील उपलब्ध आहे आणि याशिवाय स्टॉक एक्सेंजच्या www.bseindia.com आणि www.nseindia.com या संकेतस्थळांवर देखील बघता येऊ शकेल.

आय आय एफ एल वेल्थ मॅनेजमेंट लिमिटेड करिता

ठिकाण : मुंबई
तारीख : ०५ ऑक्टोबर, २०२०

स्वाक्षरीकर्ता/–
आशुतोष नाईक
कंपनी सचिव आणि कंप्लायन्स ऑफिसर

FUTURA POLYESTERS LIMITED

(CIN-L65192MH1960PLC011579)
Registered Office: 111, 1st Floor, TV Industrial Estate, S. K. Ahire Marg, Worli, Mumbai - 400030
Tel No 022-24923080 • Email:futuraho@futurapolyesters.com • p.b.kansara@futurapolyesters.com • investorrelations@futurapolyesters.com

Unaudited Standalone Financial Results for the Quarter ended 30th June 2020

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter ending/ Current year ending 30/06/2020	Year to date Figures/ previous year ending 1/4/2019 to 31/03/2020	Corresponding 3 months ended in the previous year 30/06/2019
1	Total income from operations			
2	Net Profit/ (Loss) for the period (before tax, Exceptional and/ or Extraordinary items#)			
3	Net Profit/ (Loss) for the period (before tax (after Exceptional and/ or Extraordinary items#)			
4	Net Profit/ (Loss) for the period after tax (after Exceptional and/ or Extraordinary items#)	(860.57)	(2,005.83)	(353.56)
5	Total comprehensive income for the period [Comprising Profit/ Loss) for the period (after tax) and other comprehensive income (after tax)]	(885.05)	(2,095.67)	(376.02)
6	Equity Share Capital	5,487.17	5,487.17	5,487.17
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year			
8	Earnings per share (of Rs. /- each) (for continuing and discontinued operations) - 1. Basic: 2. Diluted:	(1.57)	(3.66)	(0.64)

NOTES:
1. The above financial results have been reviewed by Audit Committee and approved by the Board of Director at their respective meeting held on 28th September 2020.
2. Profit/ Loss from discontinuing operations are shown as Extraordinery Items in the above financial results.
3. A company which presents quarterly financial results in accordance with Ind AS 34 Interim Financial Reporting (applicable under Companies (Indian Accounting Standards) Rules, 2015) for the period covered by its first Ind As financial statement shall comply with the requirements of paragraph 32 of Ind AS 101 - First time Adoption of Indian Accounting Standard.
4. Figures for the quarter ended June 30, 2020 and June 30, 2019 as reported in these financial results, are the balancing figures in respect of relevant full financial years and the restated year to date figures upto the end of third quarter of the respective financial years.

For Futura Polyesters Limited

Place : Mumbai
Date : 28th September 2020

S. B. Ghia
(Chairman and Managing Director)
DIN : 00005264

POST-OFFER ADVERTISEMENT IN ACCORDANCE WITH REGULATION 18(12) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011 (AS AMENDED) WITH RESPECT TO THE OPEN OFFER TO THE PUBLIC SHAREHOLDERS OF

ABB POWER PRODUCTS AND SYSTEMS INDIA LIMITED

Registered Office: 8th Floor, Brigade Opus 70/401, Kodigehalli Main Road, Bengaluru 560092
Telephone: +91 80 2204 1800, **Website:** https://www.hitachiabb-powergrids.com/in/en
Corporate Identification Number: U31904KA2019PLC121597

Open offer by ABB Switzerland Ltd ("Acquirer 1") for the acquisition of up to 1,05,95,419 fully paid up equity shares of the face value of INR 2 each, representing 25.00%* of the Voting Share Capital of ABB Power Products and Systems India Limited ("Target Company") from all the Public Shareholders of the Target Company ("Open Offer" or "Offer"). The Offer is being made along with Hitachi, Ltd. ("Acquirer 2" and along with Acquirer 1, the "Acquirers"), and Hitachi ABB Power Grids AG (previously named ABB Management Holding AG) ("PAC 1") and ABB Ltd ("PAC 2" and along with PAC 1 the "PACs") acting in their capacity as persons acting in concert with the Acquirers

**In terms of Regulation 7 of the SEBI (SAST) Regulations, an open offer under Regulations 3 and 4 of the SEBI (SAST) Regulations is required to be for at least 26% of the total share capital of a target company, as of 10th working day from the closure of the tendering period. However, the public shareholding of the Target Company is 25% as on date, and therefore, the Offer Shares represent 25.00% of the Voting Share Capital of the Target Company*

This advertisement ("**Post Offer Advertisement**") is being issued by ICICI Securities Limited, the Manager to the Offer ("**Manager**") for and on behalf of the Acquirers and the PACs, in compliance with Regulation 18(12) of the SEBI (SAST) Regulations with respect of the Offer.

This Post-Offer Advertisement should be read in continuation of and in conjunction with:

(a) the public announcement in connection with the Offer, made by the Manager on behalf of the Acquirers and the PACs on March 30, 2020 ("**Public Announcement**");
(b) the detailed public statement in connection with the Offer, published on behalf of the Acquirers and the PACs on June 2, 2020 in the following newspapers: Financial Express (English, all editions), Jansatta (Hindi, all editions), Hosa Digantha (Kannada, Bangalore edition) and Navshakti (Marathi, Mumbai edition) ("**Detailed Public Statement**");
(c) the corrigendum to the detailed public statement in connection with the Offer, published on behalf of the Acquirers and the PACs on July 3, 2020 in the same newspapers as the Detailed Public Statement ("**Corrigendum**");
(d) the second corrigendum to the detailed public statement in connection with the Offer, published on behalf of the Acquirers and the PACs on August 28, 2020 in the same newspapers as the Detailed Public Statement ("**Second Corrigendum**");
(e) the letter of offer dated September 2, 2020 in connection with the Offer ("**Letter of Offer**");
(f) the dispatch advertisement dated September 3, 2020 published in accordance with SEBI circular no. SEBI/CIR/CFD/DCR1/CIR/P/2020/83 dated May 14, 2020 read with SEBI circular no. SEBI/HO/CFD/DCR2/CIR/P/2020/139 dated July 27, 2020 ("**Dispatch Advertisement**"); and
(g) the pre-offer advertisement published on behalf of the Acquirers and the PACs on September 8, 2020 in the same newspapers as the Detailed Public Statement ("**Pre-Offer Advertisement**").

Capitalised terms used but not defined in this Post-Offer Advertisement shall have the meaning assigned to such terms in the Letter of Offer.

The shareholders of the Target Company are requested to kindly note the following information relating to the Offer:

1. Name of the Target Company : ABB Power Products and Systems India Limited
2. Name of the Acquirers and the PACs : ABB Switzerland Ltd (Acquirer 1)
   Hitachi, Ltd. (Acquirer 2)
   Hitachi ABB Power Grids AG (previously named ABB Management Holding AG) (PAC 1)
   ABB Ltd (PAC 2)
3. Name of the Manager to the Offer : ICICI Securities Limited
4. Name of the Registrar to the Offer : Link Intime India Private Limited
5. Offer details
   a. Date of opening of the Offer : Wednesday, September 9, 2020
   b. Date of closure of the Offer : Tuesday, September 22, 2020
6. Date of payment of consideration : Wednesday, September 30, 2020
7. Details of acquisition:

Sl. No.	Particulars	Proposed in the Letter of Offer		Actuals	
7.1	Offer Price per Offer Share[1]	INR 872.68		INR 872.68	
7.2	Aggregate number of shares tendered	1,05,95,419[2]		179	
7.3	Aggregate number of shares accepted	1,05,95,419[2]		179	
7.4	Size of the Offer (Number of Offer Shares multiplied by Offer Price per Offer Share)	INR 9,24,64,42,184.32[2]		INR 1,56,209.72	
7.5	Shareholding of the Acquirers and PACs before the agreement/ Public Announcement (No. & %)				
	Acquirer 1 • Number • % of Voting Share Capital	Nil Nil		Nil Nil	
	Acquirer 2 • Number • % of Voting Share Capital	Nil Nil		Nil Nil	
	PAC 1 • Number • % of Voting Share Capital	Nil Nil		Nil Nil	
	PAC 2 • Number • % of Voting Share Capital	Nil[4] Nil[4]		Nil Nil	
7.6	Shares acquired by way of agreements				
	Acquirer 1 • Number • % of Voting Share Capital	Nil Nil		Nil Nil	
	Acquirer 2 • Number • % of Voting Share Capital	Nil[5] Nil[5]		Nil Nil	
	PAC 1 • Number • % of Voting Share Capital	Nil Nil		Nil Nil	
	PAC 2 • Number • % of Voting Share Capital	Nil Nil		Nil Nil	
7.7	Shares acquired by way of the Offer				
	Acquirer 1 • Number • % of Voting Share Capital	1,05,95,419[2] 25.00%[2]		179 0.0004%	
	Acquirer 2 • Number • % of Voting Share Capital	Nil Nil		Nil Nil	
	PAC 1 • Number • % of Voting Share Capital	Nil Nil		Nil Nil	
	PAC 2 • Number • % of Voting Share Capital	Nil Nil		Nil Nil	
7.8	Shares acquired by the Acquirers and the PACs after the Detailed Public Statement *(other than pursuant to the Offer, as set out in paragraph 7.7 above)* • Number of Equity Shares acquired • Price of the Equity Shares acquired • % of the Equity Shares acquired	Nil NA Nil		Nil NA Nil	
7.9	Post Offer shareholding of the Acquirers and the PACs • Number • % of Voting Share Capital	1,05,95,419[2] 25.00%[2]		179[3] 0.0004%[3]	
7.10	Pre & Post Offer shareholding of the Public	Pre-Offer	Post Offer	Pre-Offer	Post Offer
	• Number • % of Voting Share Capital	1,05,95,419 25.00%	0[2] 0.00%[2]	1,05,95,419 25.00%	1,05,95,240 24.9996%

[1] Offer Price of INR 872.68 after considering the offer price of INR 851, plus interest of INR 21.68 per Offer Share, computed at the rate of 10% per annum, for the period between March 30, 2020 (being the date of making the Public Announcement) and July 1, 2020 (being the date of completion of Closing).
[2] Assuming full acceptance of the Offer.
[3] Post completion of the Offer, Acquirer 1 directly holds 179 Equity Shares representing 0.0004% of the Voting Share Capital.
[4] PAC 2 does not directly hold any Equity Shares in the Target Company. PAC 2 presently holds 100% of the equity share capital of ABB Asea Brown Boveri Ltd, which in turn holds 75% of the Equity Shares of the Target Company.
[5] Pursuant to the Underlying Transaction (detailed in paragraph 3.1.4 of Part 3.1 (Background to the Offer) of the Letter of Offer), Acquirer 2 has acquired indirect control over the Target Company on and from Closing and subsequently, by virtue of its shareholding in PAC 1, will indirectly acquire approximately 75% of the Equity Shares of the Target Company.

8. The Acquirers and the PACs and their respective directors accept responsibility for the information contained in this Post-Offer Advertisement (except for the information with respect to the Target Company which has been compiled from information published or provided by the Target Company as the case may be, or publicly available sources and which information has not been independently verified by the Acquirers, the PACs or the Manager).
9. The Acquirers and the PACs shall be jointly and severally responsible for the fulfilment of obligations under the SEBI (SAST) Regulations in respect of this Offer.
10. This Post-Offer Advertisement would also be available on the respective websites of SEBI (www.sebi.gov.in), the Target Company (https://www.hitachiabb-powergrids.com/in/en), the Registrar to the Offer (www.linkintime.co.in), the Manager (www.icicisecurities.com), BSE (www.bseindia.com) and NSE (www. nseindia.com).

Manager to the Offer	Registrar to the Offer
ICICI Securities **ICICI SECURITIES LIMITED** ICICI Centre, H.T. Parekh Marg, Churchgate Mumbai – 400 020, Maharashtra **Tel:** +91 22 2288 2460 **Fax:** +91 22 2282 6580 **EmailID:** appsil.openoffer@icicisecurities.com **Contact Person:** Sameer Purohit / Anurag Byas **SEBI Registration No.** INM000011179	LINK Intime **LINK INTIME INDIA PRIVATE LIMITED** C-101, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai – 400 083 **Tel:** + 91 22 49186200 **Fax:** + 91 22 49186195 **Website:** www.linkintime.co.in **Email:** appsil.offer@linkintime.co.in **Contact Person:** Mr. Sumeet Deshpande **SEBI Registration Number:** INR000004058

On behalf of the Acquirers and the PACs

ABB Switzerland Ltd	Hitachi, Ltd.	Hitachi ABB Power Grids AG	ABB Ltd
Place: Switzerland	**Place:** Japan	**Place:** Switzerland	**Place:** Switzerland
Date : October 6, 2020	**Date :** October 6, 2020	**Date :** October 6, 2020	**Date :** October 6, 2020

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