

# IIFL WEALTH PRIME LIMITED

(A WHOLLY OWNED SUBSIDIARY OF IIFL WEALTH MANAGEMENT LIMITED)

October 26, 2021

To,  
Listing Compliance Department,  
BSE Limited,  
P.J. Towers, Dalal Street,  
Mumbai – 400 001.

Dear Sir/Madam,

**RE: Outcome of Board Meeting dated October 26, 2021 of IIFL WEALTH PRIME LIMITED (A wholly owned subsidiary of "IIFL Wealth Management Limited")**

**Subject: Financial Results for the Quarter & Half year ended September 30, 2021**

With reference to the above and pursuant to the requirements of Regulation 51 (2) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations, 2015**"), as amended, read along with Part B of Schedule III thereto, we wish to inform you, that the Board of Directors of IIFL Wealth Prime Limited ("**the Company**") at its Meeting held on October 26, 2021, has, inter-alia considered and approved the following:

- Unaudited financial results along with Limited Review Report thereon for the quarter and half year ended September 30, 2021; enclosed herewith as "**Annexure I**"
- Disclosures in compliance with the Regulation 52(4) of Listing Regulations, 2015, for the half year ended September 30, 2021, enclosed herewith as "**Annexure II**";
- Certificate as required under Regulation 52(7) of Listing Regulations, 2015, enclosed herewith as "**Annexure III**";
- Constitution of Stakeholders Relationship Committee and reconstitution of Risk Management Committee, Audit Committee, Nominations and Remuneration Committee in accordance with recent amendments to Listing Regulations, 2015, since the Company qualifies to be a 'high value debt listed entity' as defined under Listing Regulations, 2015.

Further, in accordance with Regulation 52 of the Listing Regulations, 2015, the above-mentioned disclosures shall be uploaded on the website of the Company.

Kindly take the aforesaid submission on record.

For IIFL Wealth Prime Limited  
(Formerly Known as IIFL Wealth Finance Limited)



**Amit Bhandari**  
**Company Secretary & Compliance Officer**  
IIFL WEALTH PRIME LIMITED  
(FORMERLY KNOWN AS IIFL WEALTH FINANCE LIMITED)



Corporate & Registered Office:  
6<sup>th</sup> Floor, IIFL Centre, Kamala City, Senapati Bapat Marg,  
Lower Parel (W), Mumbai – 400 013  
Tel: (91-22) 4876 5600 | Fax: (91-22) 4646 4706

(IIFL Wealth Group)  
[www.iiflwealthprime.com](http://www.iiflwealthprime.com)

CIN: U65900MH1994PLC080646

**IIFL WEALTH PRIME LIMITED**  
**(FORMERLY KNOWN AS IIFL WEALTH FINANCE LIMITED)**  
**CIN: U65990MH1994PLC080646**  
6th Floor, IIFL Centre, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai-  
400013, Maharashtra, India. Telephone +91 22 4876 5600, Fax +91 22 4875 5606  
Email id: nbfc-compliance@iiflw.com  
Website: www.iiflwealthprime.com

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021**

(₹ in lakhs)

SR. No.	Particulars	Quarter ended			Half Year ended		Year ended
		September 30, 2021 (Refer Note 11)	June 30, 2021 Unaudited	September 30, 2020 (Refer Note 11)	September 30, 2021 Unaudited	September 30, 2020 Unaudited	March 31, 2021 Audited
<b>1</b>	<b>Revenue from operations</b>						
(a)	Interest income	13,398.52	11,159.22	17,051.92	24,557.74	34,077.79	64,205.97
(b)	Dividend & Distribution income on investments	256.11	179.29	46.05	435.40	75.38	623.01
(c)	Fees and commission income	9,814.24	8,933.64	5,666.45	18,747.88	8,248.23	18,805.99
(d)	Net gain on fair value changes	5,800.40	3,786.76	3,919.53	9,587.16	6,900.89	13,430.08
	<b>Total revenue from operations</b>	<b>29,269.27</b>	<b>24,058.91</b>	<b>26,683.95</b>	<b>53,328.18</b>	<b>49,302.29</b>	<b>97,065.05</b>
<b>2</b>	<b>Other income</b>	-	15.06	1.79	15.06	2.16	15.71
<b>3</b>	<b>Total income (1+2)</b>	<b>29,269.27</b>	<b>24,073.97</b>	<b>26,685.74</b>	<b>53,343.24</b>	<b>49,304.45</b>	<b>97,080.76</b>
	<b>Expenses</b>						
(a)	Finance costs	8,864.95	8,855.83	11,184.27	17,720.78	22,103.69	41,500.10
(b)	Fees and commission expenses	3,162.23	912.06	594.82	4,074.29	1,008.08	2,495.94
(c)	Net loss on derecognition of financial instruments under amortised cost category	202.16	160.06	-	362.22	-	-
(d)	Impairment on financial instruments	(159.04)	59.92	65.66	(99.12)	(253.39)	1,724.27
(e)	Employee benefits expenses	6,860.47	5,506.12	4,910.03	12,366.59	9,979.05	22,170.76
(f)	Depreciation, amortization and impairment	510.53	507.52	559.72	1,018.05	1,114.35	2,210.20
(g)	Others expenses	2,117.76	1,739.26	2,089.20	3,857.02	3,831.23	7,743.10
<b>4</b>	<b>Total expenses</b>	<b>21,559.06</b>	<b>17,740.77</b>	<b>19,403.70</b>	<b>39,299.83</b>	<b>37,783.01</b>	<b>77,844.37</b>
<b>5</b>	<b>Profit before tax (3-4)</b>	<b>7,710.21</b>	<b>6,333.20</b>	<b>7,282.04</b>	<b>14,043.41</b>	<b>11,521.44</b>	<b>19,236.39</b>
<b>6</b>	<b>Tax expense:</b>						
(a)	Current tax	919.27	1,112.45	1,619.67	2,031.72	1,866.14	5,090.90
(b)	Deferred tax	893.01	383.63	(115.58)	1,276.64	533.12	(1,473.33)
<b>7</b>	<b>Profit for the period/year (5-6)</b>	<b>5,897.93</b>	<b>4,837.12</b>	<b>5,777.95</b>	<b>10,735.05</b>	<b>9,122.18</b>	<b>15,618.82</b>
<b>8</b>	<b>Other comprehensive income</b>						
	(i) Items that will not be reclassified to profit or loss						
	- Remeasurements of Employee Benefits	(45.61)	(2.40)	9.69	(48.01)	37.88	66.14
	(ii) Income tax relating to items that will not be reclassified to profit or loss	11.48	0.60	(2.44)	12.08	(9.53)	(16.65)
	Other comprehensive income/(loss)	<b>(34.13)</b>	<b>(1.80)</b>	<b>7.25</b>	<b>(35.93)</b>	<b>28.35</b>	<b>49.49</b>
<b>9</b>	<b>Total comprehensive income/(loss) for the period/year (7+8) (Comprising profit and other comprehensive income/(loss) for the period/year)</b>	<b>5,863.80</b>	<b>4,835.32</b>	<b>5,785.20</b>	<b>10,699.12</b>	<b>9,150.53</b>	<b>15,668.31</b>
<b>10</b>	<b>Earnings per equity share *</b>						
	Basic (Rs.)	1.93	1.58	1.90	3.51	2.99	5.11
	Diluted (Rs.)	1.93	1.58	1.90	3.51	2.99	5.11

\* EPS for Half Year Ended is not annualised



**IIFL WEALTH PRIME LIMITED (FORMERLY KNOWN AS IIFL WEALTH FINANCE LIMITED)**
**Notes**
**1. STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2021**

(₹ in lakhs)

Sr. No.	Particulars	As at September 30, 2021	As at March 31, 2021
	<b>ASSETS</b>		
<b>1</b>	<b>Financial Assets</b>		
(a)	Cash and cash equivalents	28,160.51	8,013.38
(b)	Bank balance other than (a) above	-	4,502.57
(c)	Derivative financial instruments	13,439.46	15,189.67
(d)	Receivables		
	(I) Trade receivables	12,671.31	6,105.13
	(II) Other receivables	2,743.65	3,702.60
(e)	Loans	332,277.68	371,942.61
(f)	Investments	247,220.62	249,843.29
(g)	Other financial assets	5,650.49	9,200.87
<b>2</b>	<b>Non-Financial Assets</b>		
(a)	Current tax assets (net)	3,670.38	3,233.37
(b)	Property, plant and equipment	1,120.16	1,165.10
(c)	Capital work-in-progress	-	101.55
(d)	Goodwill	18,463.97	18,463.97
(e)	Other intangible assets	6,728.67	7,053.62
(f)	Right to use assets	1,691.93	2,064.09
(g)	Other non-financial assets	7,848.30	5,103.03
	<b>Total Assets</b>	<b>681,687.13</b>	<b>705,684.85</b>
	<b>LIABILITIES AND EQUITY</b>		
	<b>LIABILITIES</b>		
<b>1</b>	<b>Financial Liabilities</b>		
(a)	Derivative financial instruments	27,116.53	22,070.00
(b)	Payables		
	(I) Trade payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	4,970.59	3,552.56
(c)	Finance Lease Obligation	1,942.29	2,305.50
(d)	Debt securities	389,770.47	419,789.40
(e)	Borrowings (other than debt securities)	5,000.00	10,415.56
(f)	Subordinated liabilities	31,851.96	33,306.93
(g)	Other financial liabilities	37,394.23	39,393.34
<b>2</b>	<b>Non-Financial Liabilities</b>		
(a)	Current tax liabilities (net)	1,848.64	2,381.31
(b)	Provisions	372.34	321.08
(c)	Deferred tax liabilities (net)	2,870.27	1,605.72
(d)	Other non-financial liabilities	1,352.92	1,143.51
<b>3</b>	<b>EQUITY</b>		
(a)	Equity share capital	30,549.38	30,549.38
(b)	Other equity	146,647.51	138,850.56
	<b>Total Liabilities and Equity</b>	<b>681,687.13</b>	<b>705,684.85</b>



IIFL WEALTH PRIME LIMITED (FORMERLY KNOWN AS IIFL WEALTH FINANCE LIMITED)  
2. Statement of Cash Flow for the period ended September 30, 2021

(₹ in lakhs)

Particulars	Half Year ended	Half Year ended
	September 30, 2021	September 30, 2020
<b>A. Cash flows from operating activities</b>		
Net profit before taxation	14,043.42	11,521.44
<b>Adjustments for:</b>		
Depreciation & amortisation	1,018.05	1,114.35
Provisions for employee benefits	84.67	96.68
Profit on Sale of Investments	(19,191.53)	(19,651.01)
Impairment on Financial Instruments	(99.12)	(253.39)
Employee share based payments	711.59	831.54
Mark to Market on Derivative Financial Instrument	2,688.01	6,572.42
Mark to Market on Borrowings	4,331.99	4,601.11
Interest Income	(24,557.74)	(34,077.79)
Finance Cost	17,632.10	21,977.92
Profit/(Loss) on sale of fixed assets	-	(0.58)
Dividend/distribution Income from investments	(435.40)	(75.38)
Gain on Termination of Lease	(14.68)	-
Interest on lease liabilities	88.68	125.77
Interest received	26,430.17	38,505.61
Interest paid	(19,070.00)	(23,773.10)
Dividend/distribution Income from investments received	435.40	75.38
<b>Operating profit before working capital changes</b>	<b>4,095.61</b>	<b>7,590.97</b>
<b>Changes in working Capital :</b>		
(Increase)/ Decrease in Financial/Non-financial Assets	(1,337.01)	6,746.08
Increase/ (Decrease) in Financial/Non-financial Liabilities	4,882.54	(3,079.26)
<b>Cash (used in )/generated from operations</b>	<b>7,641.14</b>	<b>11,257.79</b>
Decrease/(Increase) in Loans	38,093.86	78,856.74
<b>Cash generated from/ (used in) operating activities</b>	<b>45,735.00</b>	<b>90,114.53</b>
Net income tax (paid) / refunds	(3,001.41)	(2,025.54)
<b>Net cash generated from /(used in) operating activities (A)</b>	<b>42,733.59</b>	<b>88,088.99</b>
<b>B. Cash flows from investing activities</b>		
(Purchase)/ Sale of Investments- Net	21,619.31	69,515.01
(Purchase)/ Sale of Property, plant and equipment (includes intangible assets)-Net	(82.14)	(99.86)
<b>Net cash generated from/(used in) investing activities (B)</b>	<b>21,537.17</b>	<b>69,415.15</b>
<b>C. Cash flows from financing activities</b>		
Dividend Paid	(2,902.19)	(27,494.44)
Debt Securities and Subordinated Liabilities taken/ (repaid)- Net	(35,805.88)	(164,040.06)
Borrowings taken/ (repaid)- Net	(5,415.56)	17,841.78
<b>Net cash (used in)/generated from financing activities (C)</b>	<b>(44,123.63)</b>	<b>(173,692.72)</b>
<b>Net (decrease)/increase in cash and cash equivalents (A+B+C)</b>	<b>20,147.13</b>	<b>(16,188.58)</b>
Opening Cash & cash equivalents	8,013.38	52,258.73
<b>Closing Cash &amp; cash equivalents</b>	<b>28,160.51</b>	<b>36,070.15</b>
<b>Reconciliation of Cash &amp; cash equivalents with the Balance Sheet:</b>		
Cash and Cash Equivalents as per Ind AS 7	28,160.51	36,070.15
Add: In Fixed deposits with maturity more than 3 months	-	-
Cash & cash equivalents	28,160.51	36,070.15



**IIFL WEALTH PRIME LIMITED (FORMERLY KNOWN AS IIFL WEALTH FINANCE LIMITED)**

3. The above financial results for the quarter and half year ended September 30, 2021, have been recommended by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on October 26th, 2021. The Statutory Auditors have issued limited review report with an unmodified opinion on the financial results for the quarter and half year ended September 30, 2021.
4. These financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. These financial results have also been prepared in accordance with the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.
5. Products offered by IIFL Wealth Prime Limited (formerly known as IIFL Wealth Finance Limited) (the Company), i.e. lending, credit solutions etc. forms part of the Wealth Management segment. The distribution business acquired by the Company by way of slump sale also forms key part of the same Cash Generating Unit (CGU). The credit solutions and other products of IIFL Wealth Prime Limited (formerly IIFL Wealth Finance Limited) are principally offered to the clients, who form part of the Wealth Management CGU.
- In view of the above, in the opinion of the management, there is only one reportable business segment as envisaged by Ind AS 108 'Operating Segments', as prescribed under section 133 of the Act. Accordingly, no separate disclosure for segment reporting is required to be made in the financial statements of the Company. Secondary segment information based on geography has not been presented as the Company operates primarily in India and the Company perceives that there is no significant difference in its risk and returns in operating from different geographic areas within India.
6. There is no Debenture Redemption Reserve (DRR) created as the Non Banking Financial Companies registered with Reserve Bank of India are not required to create DRR for the privately placed debentures.
7. The Board of Directors in their meeting held on September 13th, 2021 have recommended a final equity dividend of ₹ 0.95 per equity share amounting to ₹ 2,902.19 lakhs which has been approved in the Annual General meeting held on September 14th, 2021. The same has been paid during the period ended September 30, 2021.
8. The spread of the COVID-19 pandemic including the second wave across the globe and India contributed to significant volatility in global and Indian financial markets and a significant decrease in global and local economic activities. The ultimate duration and extent of the pandemic cannot reasonably be assessed and consequently the full impact on the business due to a COVID-19 related economic slowdown, changes in client sentiment and investment behaviour are currently unknown. The Company has continued to engage with clients and employees through the business continuity measures put in place and its technology platform with limited disruption. Further, the Company has assessed that it expects to navigate the currently prevailing uncertain economic conditions due to the more severe Second wave based on its business model, profile of assets and liabilities and availability of liquidity and capital at its disposal. However, the extent to which the COVID-19 pandemic will ultimately impact the Company's operations will depend on currently uncertain future developments. Based on its current assessment and the Board approved policy for provisioning the Company does not envisage the need for any additional Expected Credit Loss (ECL) provision on the loans on account of the pandemic. However, ECL provisions required may differ from those estimated currently if situation worsens such future impact will be recognised prospectively.
9. With a view to consolidate the distribution businesses of IIFL Wealth Management Limited under a single wholly owned subsidiary, it is proposed to demerge the distribution business from IIFL Wealth Prime Limited ("IWPL") to IIFL Wealth Distribution Services Limited ("IWDSL"). In this regard, the Boards of Directors of IIFL Wealth Capital Market Limited (IWCML) and IWPL and IWDSL have approved the the Composite Scheme of Arrangement under Sections 230 to 232 of the Companies Act, 2013 ("Scheme"). In this Scheme, it is proposed to amalgamate IWCML with IWPL and transfer the distribution business from IWPL and IWCML to IWDSL. The appointed date for the Scheme is April 1, 2021 and the necessary accounting adjustments basis the scheme will be given effect to, upon receipt of necessary statutory and regulatory approvals.
10. During the half year ended September 30, 2021, the Company has transferred ₹ 2,139.83 lakh to Special Reserve as prescribed u/s Section 45C of Reserve Bank of India Act, 1934, being 20% of the profit after taxes.
11. The figures of the second quarter in each of the financial year are the balancing figures between figures in respect of the half year end and the year-to-date figures upto the end of the first quarter of the respective financial year.
12. The above financial results for quarter and half year ended September 30, 2021 are reviewed by the statutory auditor- M/s Singhi & Co., Chartered Accountants. The financial results for quarter ended June 30, 2021, quarter and half year ended September 30, 2020 were reviewed and financial statement for the year ended March 31, 2021 were audited by the erstwhile statutory auditors.
13. The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post employment received Indian Parliament approval and Presidential assent in September 2020. The Code has been published in the Gazette of India and subsequently on November 13, 2020 draft rules were published and invited for stakeholders' suggestions. The Central Government on March 30, 2021 has deferred the implementation of the said Code and the date on which the Code will come into effect has not been notified. The Group will assess the impact of the Code when it comes into effect and will account for the related impact in the period the Code becomes effective.
14. Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period.



Date: October 26th, 2021  
Place: Mumbai

For IIFL Wealth Prime Limited

Himanshu Jain  
Whole Time Director and CEO  
(DIN: 02052409)



**Independent Auditor’s Limited Review Report on Unaudited quarter and half year ended September 30, 2021 financial results of IIFL Wealth Prime Limited pursuant to Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015**

To,  
The Board of Directors  
IIFL Wealth Prime Limited

1. We have reviewed the accompanying statement of unaudited financial results of IIFL Wealth Prime (the ‘Company’) for the quarter and half year ended September 30, 2021(the ‘Statement’). This Statement is the responsibility of the Company’s management and has been approved by the Board of Directors. Our responsibility is to issue a report on these unaudited financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - “Review of Interim Financial Information performed by the Independent Auditor of the entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

**Emphasis of Matter**

4. We draw your attention to –
  - a. Note 8 of the unaudited financial results, as regards the management’s assessment of the financial impact due to restrictions and conditions related to COVID-19 pandemic situation.
  - b. Note 9 of the unaudited financial results, regarding the Composite Scheme of Arrangement to demerge the distribution business from the Company w.e.f. April 1, 2021, for which the Company is currently in the process of obtaining necessary statutory and regulatory approvals. Pending such approvals, the transaction has not been given effect to in these financial results.

Our conclusion is not modified in respect of these matters.



**Other Matters**

5. The comparative financial results of the Company as stated in statement for the quarter ended June 30, 2021, quarter/half year ended September 30, 2020 were reviewed and for the year ended March 31, 2021 were audited by the predecessor auditor who expressed an unmodified conclusion / opinion on those financial results on August 2, 2021, October 28, 2020 and June 18, 2021 respectively. Accordingly, we, do not express any conclusion/opinion, as the case may be, on the figures reported in the financial results for the quarter ended June 30, 2021, quarter/half year ended September 30, 2020 and year ended March 31, 2021.
6. Attention is drawn to the fact that the figures of the Cash Flow Statement for the corresponding half year April 1, 2020 to September 30, 2020 as reported in the statement have been approved by the Company's Board of Directors, but have not been subjected to review by us or predecessor auditor since the requirement of submission of Cash Flow Statement has been mandatory with effect from April 1, 2021.

Our conclusion is not modified in respect of these matters.

**For Singhi & Co.**  
Chartered Accountants  
Firm Registration Number: 302049E



A handwritten signature in black ink, appearing to read "Shweta Singhal".

Place: Mumbai  
Date: October 26, 2021  
UDIN: 21414420AAAADB5797

**Shweta Singhal**  
Partner  
Membership No: 414420

# IIFL WEALTH PRIME LIMITED

(A WHOLLY OWNED SUBSIDIARY OF IIFL WEALTH MANAGEMENT LIMITED)

Annexure II

Disclosures in compliance with the Regulation 52(4) of Listing Regulations, 2015, for the half year ended September 30, 2021

Sr. No.	Particulars	Details
1.	Debt Equity Ratio	2.41
2.	Debt service coverage ratio	Not applicable
3.	interest service coverage ratio	Not applicable
4.	Outstanding redeemable preference shares (quantity and value)	Not applicable
5.	Debenture redemption reserve	Not applicable
6.	Net worth (Rs. in lakhs)	177,196.89
7.	Net profit after tax (Rs. in lakhs)	10,735.05
8.	Earnings per share	Rs. 3.51/-
9.	Current Ratio	Not applicable
10.	Long term debt to working capital*	Not applicable
11.	Bad Debts to accounts receivable ratio*	Not applicable
12.	Current liability ratio*	Not applicable
13.	Total debts to total assets	0.63
14.	Debtors turnover*	Not applicable
15.	Inventory turnover*	Not applicable
16.	Operating margin (%)*	Not applicable
17.	Net profit margin (%)	20.06%
18.	Sector Specific equivalent ratios, as applicable: Capital to Risk Weighted Assets Ratio **	23.12 %

\* The Company is a Non-Banking Financial Company registered under the Reserve Bank of India Act, 1934, hence these ratios are generally not applicable.

\*\* Capital to Risk Weighted assets ratio is calculated as per the RBI guidelines.

*(The requirement of disclosures of debt service coverage ratio and interest service coverage ratio is not applicable for banks & non-banking financial companies registered with the Reserve Bank of India)*

The Secured Listed Non-Convertible Debentures of the Company are Secured by pari passu mortgage and charge over the Company's Identified Immovable Property, charge on present and future receivables to the extent equal to the principal and interest amount of the secured non-convertible debentures

**IIFL WEALTH PRIME LIMITED**  
(FORMERLY KNOWN AS IIFL WEALTH FINANCE LIMITED)

Corporate & Registered Office:  
6<sup>th</sup> Floor, IIFL Centre, Kamala City, Senapati Bapat Marg,  
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CIN: U65900MH1994PLC080646



# IIFL WEALTH PRIME LIMITED

(A WHOLLY OWNED SUBSIDIARY OF IIFL WEALTH MANAGEMENT LIMITED)

Outstanding at any point of time and first exclusive charge by way of pledge on specific identified liquid or debt fund/ identified bonds/ perpetual bonds issued by bank/ marketable debt securities (being non-capital market investments of the Company) for each tranche in accordance with the respective tranche private placement offer document/ information memorandum. Accordingly, the company is maintaining the asset cover of 1x or such higher asset cover required as per the terms of offer document/ information memorandum.

For IIFL Wealth Prime Limited  
(Formerly Known as IIFL Wealth Finance Limited)



Amit Bhandari  
Company Secretary & Compliance Officer



**IIFL WEALTH PRIME LIMITED**  
(FORMERLY KNOWN AS IIFL WEALTH FINANCE LIMITED)

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CIN: U65990MH11994PLC080646

# IIFL WEALTH PRIME LIMITED

(A WHOLLY OWNED SUBSIDIARY OF IIFL WEALTH MANAGEMENT LIMITED)

Annexure III

October 26, 2021

To,  
Listing Compliance Department,  
BSE Limited,  
P.J. Towers, Dalal Street,  
Mumbai – 400 001.

Dear Sir/Madam,

RE: "IIFL WEALTH PRIME LIMITED" (A wholly owned subsidiary of "IIFL Wealth Management Limited")

**Subject: Submission of Statement of Material Deviations as per the Regulation 52(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

With reference to the Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby state that there are no material deviations in use of proceeds of issue of Non-Convertible Debt securities from the objects stated in the offer document, for the Half Year ended September 30, 2021.

Kindly take the same on record and acknowledge.

For IIFL Wealth Prime Limited  
(Formerly Known as IIFL Wealth Finance Limited)



**Amit Bhandari**  
Company Secretary & Compliance Officer



**IIFL WEALTH PRIME LIMITED**  
(FORMERLY KNOWN AS IIFL WEALTH FINANCE LIMITED)

Corporate & Registered Office:  
6<sup>th</sup> Floor, IIFL Centre, Kamala City, Senapati Bapat Marg,  
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(IIFL Wealth Group)  
[www.iiflwealthprime.com](http://www.iiflwealthprime.com)

CIN: U65990MH1994PLC080646