



June 11, 2020

To,  
Listing Compliance Department,  
BSE Limited,  
P.J. Towers, Dalal Street,  
Mumbai – 400 001.

Dear Sir/Madam,

**Subject: Submission under Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

With reference to the captioned subject, we wish to inform you that the Board of Directors of IIFL Wealth Finance Limited ("the Company") at its Meeting held on June 11, 2020, has approved the audited Financial Results for the half year ended March 31, 2020. Accordingly, please find enclosed the following:

- audited Financial Results along with Auditors' Limited Review Report thereon under Regulation 52(1) of Listing Regulations.
- Half yearly statement containing details for Non-Convertible Debentures under Regulation 52(4) of Listing Regulations.
- Certificate as required under Regulation 52(7)

Further, in accordance with Regulation 52 of Chapter V of Listing Regulations, as amended, the above mentioned disclosures are uploaded on the website of the Company.

kindly take the aforesaid submission on record and acknowledge the receipt.

Thanking you,

Yours truly,  
For IIFL Wealth Finance Limited

A handwritten signature in blue ink, appearing to read "Amit Bhandari", is written over a faint circular stamp or watermark.

**Amit Bhandari**  
Company Secretary & Compliance Officer

**IIFL WEALTH FINANCE LIMITED**  
(FORMERLY KNOWN AS CHEPHIS CAPITAL MARKETS LIMITED)

**Corporate & Registered Office:**  
6<sup>th</sup> Floor, IIFL Centre, Kamala City, Senapati Bapat Marg,  
Lower Parel (W), Mumbai – 400 013  
Tel: (91-22) 4876 5600 | Fax: (91-22) 4646 4706

(An IIFL Group Company)  
[www.iiflwealthfinance.com](http://www.iiflwealthfinance.com)

CIN: U65990MH1994PLC080646

**INDEPENDENT AUDITOR’S REPORT ON AUDIT OF ANNUAL FINANCIAL RESULTS  
TO THE BOARD OF DIRECTORS OF  
IIFL WEALTH FINANCE LIMITED**

**Opinion**

We have audited the Financial Results for the year ended 31 March 2020 included in the accompanying “Statement of Financial Results for the Half Year and Year Ended March 31, 2020” (“the Statement”) of **IIFL WEALTH FINANCE LIMITED** (“the Company”), being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“the Listing Regulations”).

In our opinion and to the best of our information and according to the explanations given to us, the Financial Results for the year ended 31 March 2020:

- (i) are presented in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year then ended.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (“SAs”) specified under Section 143(10) of the Companies Act, 2013 (“the Act”). Our responsibilities under those Standards are further described in Auditor’s Responsibilities for audit of the Annual Financial Results section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (“the ICAI”) together with the ethical requirements that are relevant to our audit of the Financial Results for the year ended 31 March 2020 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI’s Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

**Management’s Responsibilities for the Statement**

This Statement, which includes the Financial Results is the responsibility of the Company’s Board of Directors and has been approved by them for the issuance. The Statement has been compiled from the related audited interim financial information for the year ended March 31, 2020. This responsibility includes the preparation and presentation of the Financial Results

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for the year ended 31 March 2020 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

## **Auditor's Responsibilities for audit of Annual Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Financial Results for the year ended 31 March 2020 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 52 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Financial Results, including the disclosures, and whether the Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Financial Results of the Company to express an opinion on the Annual Financial Results.

Materiality is the magnitude of misstatements in the Annual Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## **Other Matters**

- The Statement includes the results for the half year ended 31 March 2020 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the half year of the current financial year which were subject to limited review by us.



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- The figures for the corresponding half year 31 March 2019 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the half year of the previous financial year which were subject to limited review by us.

Our opinion on the Statement is not modified in respect of this matter.

For **DELOITTE HASKINS & SELLS LLP**  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)



Anjum A. Qazi  
Partner  
(Membership No. 104968)  
(UDIN:20104968AAAABW4729)

Place: Mumbai  
Date: 11 June 2020

**IIFL WEALTH FINANCE LIMITED**  
**CIN: U65990MH1994PLC080646**  
**6th Floor, IIFL Centre, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai-**  
**400013, Maharashtra, India. Telephone +91 22 3958 5600, Fax +91 22 4646 4706**  
**Email id: nbfc-compliance@iiflw.com**  
**Website: www.iiflwealth.com**

**STATEMENT OF FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED MARCH 31, 2020**

(Amount in ` lakhs)

SR. No.	Particulars	Half Year ended	Half Year ended	Year ended	Year ended
		31st March 2020	31st March 2019	31st March 2020	31st March 2019
		Unaudited	Unaudited	Audited	Audited
			(Restated)-Refer Note 12		(Restated)-Refer Note 12
	<b>Revenue from operations</b>				
(a)	Interest income	41,061.04	30,852.65	80,190.60	65,566.71
(b)	Dividend & Distribution income on investments	298.47	146.90	448.85	189.57
(c)	Fees and commission income	9,422.72	14,776.30	18,189.91	48,433.05
(d)	Net gain on fair value changes	-	5,348.80	-	5,190.80
<b>1</b>	<b>Total revenue from operations</b>	<b>50,782.23</b>	<b>51,124.65</b>	<b>98,829.36</b>	<b>119,380.13</b>
<b>2</b>	<b>Other income</b>	<b>24.78</b>	<b>-</b>	<b>26.02</b>	<b>-</b>
<b>3</b>	<b>Total income (1+2)</b>	<b>50,807.01</b>	<b>51,124.65</b>	<b>98,855.38</b>	<b>119,380.13</b>
	<b>Expenses</b>				
(a)	Finance costs	26,008.53	19,733.88	49,320.13	42,580.62
(b)	Fees and commission expenses	1,147.38	2,400.88	2,696.88	3,791.96
(c)	Net loss on fair value changes	7,440.43	-	7,523.45	-
(d)	Impairment on financial instruments	(121.36)	(583.88)	(605.78)	(767.72)
(e)	Employee benefits expenses	11,273.96	7,045.47	20,286.96	17,537.42
(f)	Depreciation, amortization and impairment	1,181.51	413.31	2,337.27	626.14
(g)	Other expenses	5,176.75	6,207.85	10,478.77	11,369.30
<b>4</b>	<b>Total expenses</b>	<b>52,107.20</b>	<b>35,217.51</b>	<b>92,037.68</b>	<b>75,137.72</b>
<b>5</b>	<b>Profit/(loss) before tax (3-4)</b>	<b>(1,300.19)</b>	<b>15,907.14</b>	<b>6,817.70</b>	<b>44,242.41</b>
<b>6</b>	<b>Tax expense:</b>				
(a)	Current tax	(385.49)	5,272.12	2,871.51	15,013.97
(b)	Deferred tax	563.49	43.88	(1,107.41)	64.45
<b>7</b>	<b>Profit/(loss) for the year/period (5-6)</b>	<b>(1,478.19)</b>	<b>10,591.14</b>	<b>5,053.60</b>	<b>29,163.99</b>
<b>8</b>	<b>Other comprehensive income</b>				
(a)	(i) Items that will not be reclassified to profit or loss				
	- Remeasurements of Employee Benefits	(83.49)	(35.10)	(141.36)	(19.19)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	21.02	12.26	35.58	6.71
	Subtotal (a)	<b>(62.47)</b>	<b>(22.84)</b>	<b>(105.78)</b>	<b>(12.48)</b>
(b)	(i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Subtotal (b)	-	-	-	-
	Other comprehensive loss (a+b)	<b>(62.47)</b>	<b>(22.84)</b>	<b>(105.78)</b>	<b>(12.48)</b>
<b>9</b>	<b>Total comprehensive income for the period (7+8) (Comprising profit/(loss) and other comprehensive income/(loss) for the year)</b>	<b>(1,540.66)</b>	<b>10,568.30</b>	<b>4,947.82</b>	<b>29,151.51</b>
<b>10</b>	<b>Earnings per equity share</b>				
	Basic (Rs.)	(0.48)	3.47	1.65	9.99
	Diluted (Rs.)	(0.48)	3.47	1.65	9.99

**IIFL WEALTH FINANCE LIMITED**
**Note 1**
**BALANCE SHEET AS AT MARCH 31, 2020**

(Amount in ₹ lakhs)

Sr. No.	Particulars	As at March 31, 2020	As at March 31, 2019 (Restated)-Refer Note 12
	<b>ASSETS</b>		
<b>1</b>	<b>Financial Assets</b>		
(a)	Cash and cash equivalents	52,258.73	3,625.81
(b)	Bank balance other than (a) above	12,109.52	-
(c)	Derivative financial instruments	13,158.61	9,609.46
(d)	Receivables		
	(I) Trade receivables	6,658.77	19,485.19
	(II) Other receivables	4,982.93	37,753.47
(e)	Loans	381,508.91	501,637.29
(f)	Investments	626,290.29	293,937.35
(g)	Other financial assets	11,386.92	4,070.45
<b>2</b>	<b>Non-Financial Assets</b>		
(a)	Current tax assets (net)	2,416.49	17.05
(b)	Deferred tax assets (net)	-	-
(c)	Property, plant and equipment	1,194.47	870.36
(d)	Capital work-in-progress	6.94	31.93
(e)	Goodwill	18,463.96	18,463.97
(f)	Other intangible assets	7,685.58	7,367.94
(g)	Right to use asset	2,912.81	-
(h)	Other non-financial assets	919.75	1,746.59
	<b>Total Assets</b>	<b>1,141,954.68</b>	<b>898,616.86</b>
	<b>LIABILITIES AND EQUITY</b>		
	<b>LIABILITIES</b>		
<b>1</b>	<b>Financial Liabilities</b>		
(a)	Derivative financial instruments	24,883.71	25,160.93
(b)	Payables		
	(I) Trade payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	1,552.75	1,457.82
	(II) Other payables	-	-
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(c)	Finance Lease Obligation	3,068.96	-
(d)	Debt securities	542,766.80	434,455.61
(e)	Borrowings (other than debt securities)	284,991.93	113,601.27
(f)	Subordinated liabilities	57,013.41	57,013.41
(g)	Other financial liabilities	37,671.09	69,848.29
<b>2</b>	<b>Non-Financial Liabilities</b>		
(a)	Current tax liabilities (net)	51.85	8,265.48
(b)	Provisions	329.97	335.32
(c)	Deferred tax liabilities (net)	3,062.40	1,572.52
(d)	Other non-financial liabilities	753.33	85.30
<b>3</b>	<b>EQUITY</b>		
(a)	Equity share capital	30,549.38	30,549.38
(b)	Other equity	155,259.10	156,271.53
	<b>Total Liabilities and Equity</b>	<b>1,141,954.68</b>	<b>898,616.86</b>

2. The above financial results for the half year and year ended March 31, 2020, have been recommended by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on June 11, 2020. The Statutory Auditors have issued audit report with unmodified opinion on the financial results for the year ended March 31, 2020. These financial results have been extracted from the standalone financial information.

3. These financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India.

4. These financial results have also been prepared in accordance with the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 read with CIR/IMD/DF1/69/2016 dated August 10, 2016.

5. The Company has adopted Ind AS 116 — "Leases" with effect from April 01, 2019 and applied the standard to its leases retrospectively. In accordance with the requirements of the standard, the lease liability has been recognised at the present value of remaining lease payments at the date of initial application i.e. April 01, 2019 amounting to Rs 20.95 lakhs and "Right to use assets" has been recognized at an amount equal to the "Lease liability" as at that date. In the Statement of Profit and Loss for the current year, the nature of expenses in respect of leases has changed from lease rent in previous periods to depreciation cost for "Right to use lease assets" and interest expense on "Lease liability". The Company is not required to restate the comparative information in this respect.

6. The Government of India vide Ordinance No. 15 of 2019 dated September 20, 2019 amended the income tax provisions by inserting section 115BAA. As per the amended provisions, the Company has opted to pay tax at rate of 22% plus applicable surcharge and cess subject to the conditions mentioned under the amended provisions and recognised the effect of change by revising the annual effective income tax rate. Due to reduced tax rate, the Company has re-measured its Deferred Tax Assets and Liabilities as at April 1, 2019 and the impact of this change has been fully recognised in the Statement of Profit and Loss Account under "Tax expense" for the Financial Results of the half year and year ended March 31, 2020.

7. The Statement includes the results for half year ended 31st March 2020 and 31st March 2019 being the balancing figure between the audited figures in respect of full financial year and published year to date figures upto the half year of the respective financial years which were subjected to limited review by auditors.

8. Products offered by IIFL Wealth Finance Limited (the Company), i.e. lending, credit solutions etc. forms part of the Wealth Management segment. The distribution business acquired by the Company by way of slump sale also forms key part of the same Cash Generating Unit (CGU). The credit solutions and other products of IIFL Wealth Finance Limited are principally offered to the clients, who form part of the Wealth Management CGU.

In view of the above, in the opinion of the management, there is only one reportable business segment as envisaged by Ind AS 108 'Operating Segments', as prescribed under section 133 of the Act. Accordingly, no separate disclosure for segment reporting is required to be made in the financial statements of the Company. Secondary segment information based on geography has not been presented as the Company operates primarily in India and the Company perceives that there is no significant difference in its risk and returns in operating from different geographic areas within India.

9. The Company had entered into Share Purchase Agreement with L&T Finance Holdings Limited. on August 28, 2019 to acquire 100% holding in L&T Capital Markets Ltd. As on March 31, 2020 the transaction was yet to be consummated pending, inter-alia, regulatory approvals. Hence no impact has been given for such acquisition as at March 31, 2020. Pursuant to the provisions of the said Agreement, the Company placed certain investments amounting to `Rs. 4,600 lakhs (Market Value Rs 4,737.81 lakhs as on March 31, 2020) and funds of Rs 3,000 lakhs in an escrow account with a Bank acting as an escrow agent. The Company has completed the acquisition of 100% equity shares of L&T Capital Markets Limited (LTCM), for a total consideration of INR 23,000 lakhs plus available cash/ cash equivalents etc. The transaction was consummated on April 24, 2020, after receiving requisite regulatory approvals.

10. There is no Debenture Redemption Reserve(DRR) created as the Non Banking Financial Companies registered with Reserve Bank of India are not required to create DRR for privately placed debentures.

11. The spread of the COVID-19 pandemic across the globe and India contributed to significant volatility in global and Indian financial markets and a significant decrease in global and local economic activities. The ultimate duration and extent of the pandemic cannot reasonably be assessed and consequently the full impact on the business due to a COVID-19 related economic slowdown, changes in client sentiment and investment behaviour are currently unknown. The Company so far has continued to engage with clients and employees through the business continuity measures put in place and its technology platform with limited disruption. Further, the Company has assessed that it expects to navigate currently prevailing uncertain economic conditions based on its business model, profile of assets and liabilities and availability of liquidity and capital at its disposal. However, the extent to which the COVID-19 pandemic will ultimately impact the Company's operations will depend on currently uncertain future developments. In terms of the policy approved by the Board of Directors of the Company pursuant to Reserve Bank of India (RBI) Circulars dated March 27, 2020, the Company has granted moratorium to all eligible customers for a period up to 3 months with regards to the payment falling due between March 01, 2020 and May 31, 2020. The Company has assessed, based on its actions taken, that such moratorium has not triggered a significant increase in credit risk. Further, as per management assessment there is no significant deterioration in the value of the collateral, despite the significant downturn experienced in the stock market towards the end of March 2020. Based on an assessment of the circumstances, using both internal and external information, the security available and the ability to realize such security, the Company does not envisage the need for any additional Expected Credit Loss (ECL) provision on the loans on account of the pandemic. However, ECL provisions required may differ from those estimated currently if situation worsens. Such future impact will be recognised prospectively.

12. During the quarter the Company acquired the Distribution Business vide a business transfer arrangement with IIFL Wealth Management Limited (holding company) with effect from January 1, 2020. In terms of the said agreement IIFL Wealth Management Ltd. has transferred, inter-alia, Employees, Assets, Liabilities, Contracts, Intangible Assets, relating to distribution business for a lump sum consideration, This, being a common control business combination within the meaning of IND AS 103, the financial results of previous reported periods hereunder have been restated to give effect to the acquisition w.e.f April 1, 2018. The details of the transaction and the numbers before the restatement are given below:

Particulars	Amount in ` lakhs
Purchase Consideration	41,900.00
Net Assets Transferred	41,850.24
<b>Excess/ (Deficit) charged to Capital Reserve</b>	<b>49.76</b>



The effect of such transfer on Balance Sheet and Statement of Profit and Loss for the above periods is as below:

(Amount in ₹ lakhs)

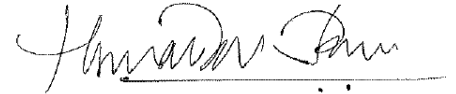
Sr. No.	Particulars	As at March 31, 2019	As at March 31, 2019
		Restated	(Previously Published)
	<b>ASSETS</b>		
<b>1</b>	<b>Financial Assets</b>		
(a)	Cash and cash equivalents	3,625.81	3,625.81
(b)	Derivative financial instruments	9,609.46	9,609.46
(c)	Receivables		
	(I) Trade receivables	19,485.19	29.01
	(II) Other receivables	37,753.47	37,753.47
(d)	Loans	501,637.29	501,622.56
(e)	Investments	293,937.35	293,937.36
(f)	Other financial assets	4,070.45	3,316.74
<b>2</b>	<b>Non-Financial Assets</b>		
(a)	Current tax assets (net)	17.05	17.05
(b)	Deferred tax assets (net)	-	755.54
(c)	Property, plant and equipment	870.36	10.42
(d)	Capital work-in-progress	31.93	-
(e)	Goodwill	18,463.97	-
(f)	Other intangible assets	7,367.94	21.01
(g)	Other non-financial assets	1,746.59	170.98
	<b>Total Assets</b>	<b>898,616.86</b>	<b>850,869.41</b>
	<b>LIABILITIES AND EQUITY</b>		
	<b>LIABILITIES</b>		
<b>1</b>	<b>Financial Liabilities</b>		
(a)	Derivative financial instruments	25,160.93	25,160.93
(b)	Payables		
	Trade payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	1,457.82	180.92
	(II) Other payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(c)	Debt securities	434,455.61	397,326.90
(d)	Borrowings (other than debt securities)	113,601.27	151,869.06
(e)	Subordinated liabilities	57,013.41	57,013.41
(f)	Other financial liabilities	69,848.29	26,900.50
		-	-
<b>2</b>	<b>Non-Financial Liabilities</b>		
(a)	Current tax liabilities (net)	8,265.48	2,211.78
(b)	Provisions	335.32	41.60
(c)	Deferred tax liabilities (net)	1,572.52	-
(d)	Other non-financial liabilities	85.30	76.06
		-	-
<b>3</b>	<b>EQUITY</b>		
(a)	Equity share capital	30,549.38	30,549.38
(b)	Other equity	156,271.53	159,538.87
	<b>Total Liabilities and Equity</b>	<b>898,616.86</b>	<b>850,869.41</b>

## Statement of Profit and Loss Account

(Amount in ` lakhs)

Sr. No.	Particulars	Half Year ended	Half Year ended	Year ended	Year ended
		31st March 2020	31st March 2019	31st March 2020	31st March 2019
1	Total revenue from operations	45,914.14	36,407.36	85,396.94	71,372.67
2	Other income	24.78	-	25.70	-
3	Total income (1+2)	45,938.92	36,407.36	85,422.64	71,372.67
4	Total expenses	44,561.34	20,419.50	68,344.27	44,058.95
5	Profit before tax (3-4)	1,377.58	15,987.86	17,078.37	27,313.72
6	Total Tax Expense	938.59	5,344.20	5,051.92	9,162.87
7	Profit for the year/period (5-6)	438.99	10,643.66	12,026.45	18,150.85
8	Other comprehensive income/(loss)- Net of Tax	(54.08)	(5.46)	(51.74)	(2.82)
9	Total comprehensive income for the period (7+8) (Comprising profit and other comprehensive income/(loss) for the year)	384.91	10,638.20	11,974.71	18,148.03

For IIFL Wealth Finance Limited



**Himanshu Jain**  
Whole Time Director and CEO  
(DIN: 02052409)

Date: June 11th, 2020  
Place: Mumbai



June 11, 2020

To,  
Listing Compliance Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

**Sub: Disclosure as per the Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015 as on March 31, 2020.**

**Reference: Debenture Trust Deed executed in respect of Non-Convertible Debentures.**

With reference to the above, we submit herewith the information and documents for the captioned NCDs issued and listed with BSE in terms of the provisions of Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Sr. No.	Particulars	Details
(a)	Credit Rating and change in rating	<p>In respect of Secured Redeemable Non-Convertible Debentures (including but not limited to Principal Protected Market Linked/ Non-Principal Protected/ Structured Product/ Fixed Coupon/ Deep Discount / Zero Coupon):</p> <p><b>PP MLD[ICRA]AA (pronounced ICRA double A) with stable outlook</b></p> <p>In respect of Unsecured Redeemable Non-Convertible Debentures Subordinated Debentures:</p> <p><b>ICRA AA (Double AA) Stable Outlook</b></p> <p>Further there is no change in the credit rating.</p>
(b)	Asset cover available	Not applicable
(c)	Debt Equity Ratio	4.76
(d)	Previous due date for the payment of interest/ repayment of principal of non-convertible debt securities and whether the same has been paid or not.	<b>As per Annexure I</b>

**IIFL WEALTH FINANCE LIMITED**  
(FORMERLY KNOWN AS CHEPHIS CAPITAL MARKETS LIMITED)

**Corporate & Registered Office:**  
6<sup>th</sup> Floor, IIFL Centre, Kamala City, Senapati Bapat Marg,  
Lower Parel (W), Mumbai – 400 013  
Tel: (91-22) 4876 5600 | Fax: (91-22) 4646 4706

(An IIFL Group Company)  
[www.iiflwealthfinance.com](http://www.iiflwealthfinance.com)

CIN: U65990MH1994PLC080646

(e)	next due date for the payment of interest/ principal along with the amount of interest and the redemption amount	As per Annexure I
(f)	Debt service coverage ratio	Not applicable
(g)	interest service coverage ratio	Not applicable
(h)	Outstanding redeemable preference shares (quantity and value)	Not applicable
(i)	Debenture redemption reserve	Not applicable
(j)	Net worth	185,808.48 lacs
(k)	Net profit after tax	4,947.81 lacs
(l)	Earnings per share	1.65

*(The requirement of disclosures of debt service coverage ratio, asset cover and interest service coverage ratio shall not be applicable for banks or non-banking financial companies registered with the Reserve Bank of India)*

Kindly take above on record.

Thanking you,

Yours truly

For **IIFL Wealth Finance Limited**



**Amit Bhandari**  
**Company Secretary & Compliance Officer**

**Enclosures:**

- 1. Annexure I \_ Previous due date of Interest / Repayment, Next due date for the payment of interest / Repayment**

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June 11, 2020

To,  
Listing Compliance Department,  
BSE Limited,  
P.J. Towers, Dalal Street,  
Mumbai – 400 001.

Dear Sir/Madam,

**Subject: Submission of Statement of Material Deviations as per the Regulation 52(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

With reference to the Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby state that there are no material deviations in use of proceeds of issue of Non-Convertible Debt securities from the objects stated in the offer document for the Half Year ended March 31, 2020.

Kindly take the same on record and acknowledge.

Thanking you,

Yours truly,  
For IIFL Wealth Finance Limited

A handwritten signature in purple ink, appearing to read "Amit Bhandari", is written over a light blue circular stamp.

**Amit Bhandari**  
**Company Secretary & Compliance Officer**

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